

Avelar Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2020



Meritus Corporation
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Phone (813) 873-7300 ~ Fax (813) 873-7070

Avelar Creek CDD

Balance Sheet

As of 3/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2016	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets					
Cash-Operating Account	229,208	0	0	0	229,208
Operating Reserve Account	38,050	0	0	0	38,050
Investment - Revenue 2016 (1000)	0	296,305	0	0	296,305
Investment - Interest 2016 (1001)	0	0	0	0	0
Investment - Sinking 2016 (1003)	0	0	0	0	0
Investment - Reserve 2016 (1004)	0	143,541	0	0	143,541
Investment - Prepayment 2016 (1005)	0	188	0	0	188
Assessments Receivable - Tax Roll	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Prepaid Insurance - Gen Liab	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0
Prepaid - Trustee Fees	0	0	0	0	0
Deposits - Electric	6,335	0	0	0	6,335
Deposits - Water	1,520	0	0	0	1,520
Land	0	0	933,218	0	933,218
Buildings	0	0	220,000	0	220,000
Improvements Other Than Buildings	0	0	8,344,302	0	8,344,302
Furniture, Fixtures & Equipment	0	0	55,087	0	55,087
Cost of Issuance	0	0	0	0	0
Other Fixed Assets	0	0	125,000	0	125,000
Amount Available-Debt Service	0	0	0	216,080	216,080
Amount To Be Provided-Debt Service	0	0	0	3,373,920	3,373,920
Other	0	0	0	0	0
Total Assets	275,113	440,033	9,677,607	3,590,000	13,982,752
Liabilities					
Accounts Payable	8,463	0	0	0	8,463
Accounts Payable - Other	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Sales Tax Payable	0	0	0	0	0
Deposits	1,050	0	0	0	1,050
Revenue Bonds Payable-2016	0	0	0	3,590,000	3,590,000
Other	0	0	0	0	0
Total Liabilities	9,513	0	0	3,590,000	3,599,513
Fund Equity & Other Credits Contributed Capital					
Fund Balance-All Other Reserves	0	218,505	0	0	218,505
Fund Balance-Unreserved	68,483	0	0	0	68,483

Avelar Creek CDD

Balance Sheet

As of 3/31/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund Series 2016</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>TOTAL</u>
Investment In General Fixed Assets	0	0	9,677,607	0	9,677,607
Other	<u>197,117</u>	<u>221,528</u>	<u>0</u>	<u>0</u>	<u>418,645</u>
Total Fund Equity & Other Credits Contributed Capital	<u>265,600</u>	<u>440,033</u>	<u>9,677,607</u>	<u>0</u>	<u>10,383,240</u>
Total Liabilities & Fund Equity	<u><u>275,113</u></u>	<u><u>440,033</u></u>	<u><u>9,677,607</u></u>	<u><u>3,590,000</u></u>	<u><u>13,982,752</u></u>

Avelar Creek CDD
Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	356,942	357,124	182	0 %
Interest Earnings				
Interest Earnings	150	22	(128)	(85)%
Other Miscellaneous Revenues				
Miscellaneous	0	37	37	0 %
Rental Revenue	1,445	161	(1,284)	(89)%
Undesignated Reserves	14,888	0	(14,888)	(100)%
Total Revenues	<u>373,425</u>	<u>357,345</u>	<u>(16,080)</u>	<u>(4)%</u>
Expenditures				
Legislative				
Supervisor Fees	5,000	800	4,200	84 %
Financial & Administrative				
Field Manager	12,000	6,688	5,313	44 %
District Manager	24,000	13,055	10,945	46 %
Recording Secretary	5,000	2,046	2,954	59 %
District Engineer	2,000	0	2,000	100 %
Disclosure Report	2,000	0	2,000	100 %
Trustees Fees	5,000	4,041	959	19 %
Accounting Services	26,000	11,483	14,517	56 %
Auditing Services	4,500	3,923	577	13 %
Arbitrage Rebate Calculation	650	0	650	100 %
Postage, Phone, Faxes, Copies	300	102	198	66 %
Rentals & Leases	2,400	1,242	1,158	48 %
Public Officials Insurance	2,370	2,306	64	3 %
Legal Advertising	1,200	298	902	75 %
Bank Fees	150	0	150	100 %
Dues, Licenses & Fees	350	467	(117)	(33)%
Miscellaneous Fees	2,200	500	1,700	77 %
Technology Services	1,500	804	696	46 %
Website Administration	1,500	725	775	52 %
Legal Counsel				
District Counsel	1,000	60	940	94 %
Electric Utility Services				
Electric Utility Services	42,650	16,569	26,081	61 %
Garbage/Solid Waste Control Services				
Garbage Collection	1,800	1,168	632	35 %
Water-Sewer Combination Services				
Water Utility Services	14,000	5,943	8,057	58 %
Other Physical Environment				
Waterway Management Program - Contract	7,500	3,750	3,750	50 %
Waterway Management Program - Other	2,000	0	2,000	100 %
Property & Casualty Insurance	10,282	10,127	155	2 %
Landscape Maintenance - Contract	79,800	37,800	42,000	53 %
Miscellaneous Landscape	10,000	4,206	5,794	58 %
Plant Replacement Program	5,000	535	4,465	89 %
Irrigation Maintenance	3,800	785	3,015	79 %
Road & Street Facilities				
Pavement and Signage Repairs	10,000	1,970	8,030	80 %
Parks & Recreation				
Staff	22,242	10,000	12,242	55 %
Security Patrol	5,000	339	4,661	93 %
Clubhouse Phone	2,700	1,440	1,260	47 %

Avelar Creek CDD
Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Club Facility Maintenance	10,456	7,234	3,222	31 %
Pool Maintenance - Contract	8,400	4,200	4,200	50 %
Pool Maintenance - Other	3,000	255	2,745	91 %
Clubhouse Supplies	750	740	10	1 %
Holiday Lighting	1,000	838	162	16 %
Special Events	4,000	3,257	743	19 %
Park/Bridge Maintenance	2,000	535	1,465	73 %
Security System	500	0	500	100 %
Furniture, Fixtures & Equipment	3,400	0	3,400	100 %
Capital Reserves				
Reserves	24,025	0	24,025	100 %
Total Expenditures	<u>373,425</u>	<u>160,228</u>	<u>213,197</u>	<u>57 %</u>
Subtotal: Rev Over / (Under) Exp	0	197,117	197,117	0 %
Subtotal (OFS): Rev Over / (Under) Exp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total: Revenues Over / Under Expenditures	<u><u>0</u></u>	<u><u>197,117</u></u>	<u><u>197,117</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period	0	68,483	68,483	0 %
Fund Balance, End of Period	<u>0</u>	<u>265,600</u>	<u>265,600</u>	<u>0 %</u>

Avelar Creek CDD
Statement of Revenues and Expenditures

Debt Service Fund Series 2016 - 201
From 10/1/2019 Through 3/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	289,350	286,783	(2,567)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>220</u>	<u>220</u>	<u>0 %</u>
Total Revenues	<u>289,350</u>	<u>287,003</u>	<u>(2,347)</u>	<u>(1)%</u>
Subtotal: Rev Over / (Under) Exp	289,350	287,003	(2,347)	(1)%
Exp - Other Financing Sources				
Debt Service Payments				
Interest Payments	119,350	60,475	58,875	49 %
Principal Payments	170,000	0	170,000	100 %
Prepayments	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>0 %</u>
Total Exp - Other Financing Sources	<u>289,350</u>	<u>65,475</u>	<u>223,875</u>	<u>77 %</u>
Subtotal (OFS): Rev Over / (Under) Exp	<u>(289,350)</u>	<u>(65,475)</u>	<u>223,875</u>	<u>(77)%</u>
Total: Revenues Over / Under Expenditures	<u><u>0</u></u>	<u><u>221,528</u></u>	<u><u>221,528</u></u>	<u><u>0 %</u></u>
Fund Balance, Beginning of Period				
	0	218,505	218,505	0 %
Fund Balance, End of Period				
	<u>0</u>	<u>440,033</u>	<u>440,033</u>	<u>0 %</u>

Avelar Creek CDD
Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900
 From 10/1/2019 Through 3/31/2020
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Subtotal: Rev Over / (Under) Exp	0	0	0	0 %
Total: Revenues Over / Under Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	9,677,607	9,677,607	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,677,607</u>	<u>9,677,607</u>	<u>0 %</u>

Avelar Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/20
Reconciliation Date: 3/31/2020
Status: Locked

Bank Balance	229,207.72
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	229,207.72
Balance Per Books	<u>229,207.72</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Avelar Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/20

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
5027	2/3/2020	System Generated Check/Voucher	200.00	Michael Dignan
5046	2/20/2020	System Generated Check/Voucher	1,970.00	Tampa Line Striping Solutions, LLC
5049	2/20/2020	System Generated Check/Voucher	700.00	Zebra Cleaning Team, Inc.
5050	3/1/2020	System Generated Check/Voucher	7,705.51	Meritus Districts
5051	3/1/2020	System Generated Check/Voucher	110.00	Suzanna M. Kimball
5058	3/2/2020	Series 2016 FY20 Tax Dist ID 460	1,149.39	Avelar Creek CDD
FDR022020	3/2/2020	Sales Tax Payment - February	13.71	Florida Department of Revenue
5052	3/5/2020	System Generated Check/Voucher	60.00	Burr & Forman LLP
5053	3/5/2020	System Generated Check/Voucher	6,300.00	Carson's Lawn & Landscaping Services, LLC
5054	3/5/2020	System Generated Check/Voucher	83.33	Global Solution partners
5055	3/5/2020	System Generated Check/Voucher	110.00	Suzanna M. Kimball
5056	3/5/2020	System Generated Check/Voucher	51.97	Tampa Electric
5057	3/5/2020	System Generated Check/Voucher	158.50	Waste Management Inc. of Florida
5059	3/12/2020	System Generated Check/Voucher	779.47	Board of County Commissioners
5060	3/12/2020	System Generated Check/Voucher	110.00	Suzanna M. Kimball
5061	3/12/2020	System Generated Check/Voucher	3,198.66	Tampa Electric
5062	3/19/2020	System Generated Check/Voucher	625.00	First Choice Aquatic
5063	3/19/2020	System Generated Check/Voucher	231.72	Frontier Communications
5064	3/19/2020	System Generated Check/Voucher	412.44	Skyline Printing Co.
5065	3/19/2020	System Generated Check/Voucher	110.00	Suzanna M. Kimball
5066	3/19/2020	System Generated Check/Voucher	798.45	Zebra Cleaning Team, Inc.
CD068	3/31/2020	March Bank Activity	<u>224.44</u>	
Cleared Checks/Vouchers			<u>25,102.59</u>	

Avelar Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/20
Reconciliation Date: 3/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR385	3/3/2020	Tax Distribution - 03.03.20	2,580.70
	CR389	3/31/2020	Interest	<u>4.64</u>
Cleared Deposits				<u><u>2,585.34</u></u>